Message Text

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ACTION EB-07

INFO OCT-01 EUR-12 ISO-00 AID-05 CEA-01 CIAE-00 COME-00

EA-06 FRB-03 INR-07 IO-10 NEA-09 NSAE-00 OPIC-03

SP-02 TRSE-00 CIEP-01 LAB-04 SIL-01 OMB-01 FEA-01

AEC-05 DODE-00 FPC-01 H-01 INT-05 L-02 NSC-05 PM-03

SAM-01 OES-03 SS-15 STR-01 AGR-05 /121 W ------ 033129

R 141313Z FEB 75 FM AMEMBASSY ANKARA TO SECSTATE WASHDC 7972

LIMITED OFFICIAL USE ANKARA 1323

E.O. 11652: N/A TAGS: ENRG, OECD

SUBJECT: PREFERENTIAL TAX TREATMENT FOR FEEDSTOCKS USED IN PETROCHEMICAL INDUSTRY

REFS: (A) ANKARA 1300; (B) 029471

- 1. FOLLOWING INFORMATION ON REF B SUBJECT IS ADDITIONAL TO DATA IN REF A.
- 2. PETKIM IS ONLY CONSUMER OF NAPTHA FEEDSTOCK IN TURKEY AND ALL NAPTHA NEEDS ARE OBTAINED THROUGH TPAO FROM LOCAL REFINERIES DUTY FREE. (PROVISION OF PETORLEUM LAW TO ENCOURAGE DOMESTIC INDUSTRY EXEMPTS PETKIM FROM PAYMENT ANY DUTY.)
- 3. ALL PETROCHEMICALS PRODUCED BY PETKIM ARE SOLD DOMESTIC-ALLY. THERE ARE NO EXPORTS. THE DOMESTIC DEMAND FOR SOME PETROCHEMICAL PRODUCTS MAY EXCEED PETKIM'S PRODUCTION IN WHICH CASE PETKIM HAS AUTHORITY TO ACT AS SOLE IMPORTER, ALSO DUTY FREE, TO MEET DOMESTIC REQUIREMENT.

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4. IN SUMMARY, PETKIM BENEFITS BY TURKISH POLICIES WHICH ARE

APPLIED GENERALLY TO PROTECT DOMESTIC "INFACT" INDUSRIES BY LIMITING OR EXCLUDING IMPORTS OF COMPETING PRODUCTS. TURKISH POLICIES DO NOT, HOWEVER, IN ANY WAY AFFECT COMPETITIVE POSITION OF US PRODUCERS IN THIRD COUNTRY MARKETS.

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Message Attributes

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Concepts: PETROLEUM PRODUCTS, PREFERENTIAL TARIFFS, CHEMICALS

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Subject: PREFERENTIAL TAX TREATMENT FOR FEEDSTOCKS USED IN PETROCHEMICAL INDUSTRY

TAGS: ENRG, TU, OECD To: STATE

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